

Management's Responsibility


To the Ratepayers of the Town of Hanley

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and administration to discuss their audit findings.



Mayor



Administrator



INDEPENDENT AUDITORS' REPORT

The Council
Town of Hanley
Hanley, Saskatchewan

We have audited the accompanying financial statements of the Town of Hanley, which comprise the statement of financial position as at December 31, 2015, the statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Town of Hanley as at December 31, 2015, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants

North Battleford, Saskatchewan
March 14, 2016

Town of Hanley
Statement of Financial Position
As at December 31, 2015

Statement 1

	2015	2014
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	601,919	669,874
Taxes Receivable - Municipal (Note 3)	17,253	14,434
Other Accounts Receivable (Note 4)	122,825	108,981
Land for Resale		
Long-Term Investments (Note 6)	1,080,000	1,110,000
Debt Charges Recoverable		
Other		
Total Financial Assets	1,821,997	1,903,289
LIABILITIES		
Bank Indebtedness		
Accounts Payable	36,466	35,752
Accrued Liabilities Payable	9,861	10,677
Deposits	38,723	35,482
Deferred Revenue (Note 7)	208,102	251,140
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 8)	865,070	936,635
Lease Obligations		
Total Liabilities	1,158,222	1,269,686
NET FINANCIAL ASSETS (DEBT)	663,775	633,603
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6. 7)	1,336,116	1,368,857
Prepayments and Deferred Charges	26,258	14,835
Stock and Supplies	23,785	15,911
Other		
Total Non-Financial Assets	1,386,159	1,399,603
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	2,049,934	2,033,206

Town of Hanley
Statement of Operations
For the year ended December 31, 2015

Statement 2

	2015 Budget	2015	2014
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	364,056	362,387	347,764
Fees and Charges (Schedule 4, 5)	460,751	470,226	457,339
Conditional Grants (Schedule 4, 5)	5,834	18,514	9,284
Tangible Capital Asset Sales - Gain (Schedule 4, 5)			
Land Sales - Gain (Schedule 4, 5)		3,000	14,937
Investment Income and Commissions (Schedule 4, 5)	3,600	3,038	3,650
Other Revenues (Schedule 4, 5)	3,000	4,524	2,990
Total Revenues	837,241	861,689	835,964
EXPENSES			
General Government Services (Schedule 3)	168,629	187,674	175,242
Protective Services (Schedule 3)	26,340	56,762	35,092
Transportation Services (Schedule 3)	158,274	190,955	188,790
Environmental and Public Health Services (Schedule 3)	98,150	98,228	93,674
Planning and Development Services (Schedule 3)	2,353	2,329	1,903
Recreation and Cultural Services (Schedule 3)	14,796	46,560	36,252
Utility Services (Schedule 3)	379,509	325,896	381,091
Total Expenses	848,051	908,404	912,044
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(10,810)	(46,715)	(76,080)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	213,418	63,443	63,675
Surplus (Deficit) of Revenues over Expenses	202,608	16,728	(12,405)
Accumulated Surplus (Deficit), Beginning of Year	2,033,206	2,033,206	2,045,611
Accumulated Surplus (Deficit), End of Year	2,235,814	2,049,934	2,033,206

Town of Hanley

Statement of Change in Net Financial Assets

For the year ended December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	202,608	16,728	(12,405)
(Acquisition) of tangible capital assets	(194,900)	(48,125)	(10,640)
Amortization of tangible capital assets	29,637	80,360	81,558
Proceeds on disposal of tangible capital assets		506	2,506
Loss (gain) on the disposal of tangible capital assets			
Surplus (Deficit) of capital expenses over expenditures	(165,263)	32,741	73,424
(Acquisition) of supplies inventories		(7,874)	(1,444)
(Acquisition) of prepaid expense		(11,423)	(4,496)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures		(19,297)	(5,940)
Increase/Decrease in Net Financial Assets	37,345	30,172	55,079
Net Financial Assets (Debt) - Beginning of Year	633,603	633,603	578,524
Net Financial Assets (Debt) - End of Year	670,948	663,775	633,603

Town of Hanley
Statement of Cash Flow
For the year ended December 31, 2015

Statement 4

	2015	2014
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	16,728	(12,405)
Amortization	80,360	81,558
Loss (gain) on disposal of tangible capital assets		
	97,088	69,153
Change in assets/liabilities		
Taxes receivable - municipal	(2,819)	163
Other receivables	(13,844)	2,660
Land for resale		
Other financial assets		
Accounts and accrued liabilities payable	(102)	(77,194)
Deposits	3,241	2,858
Deferred revenue	(43,038)	32,897
Accrued landfill costs		
Liability for contaminated sites		
Other liabilities		
Stock and supplies	(7,874)	(1,444)
Prepayments and deferred charges	(11,423)	(4,496)
Other (Specify)		
Cash provided by operating transactions	21,229	24,597
Capital:		
Acquisition of tangible capital assets	(48,125)	(10,640)
Proceeds from the disposal of tangible capital assets	506	2,506
Other capital		
Cash applied to capital transactions	(47,619)	(8,134)
Investing:		
Long-term investments	30,000	30,000
Other investments		
Cash provided by (applied to) investing transactions	30,000	30,000
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(71,565)	(69,199)
Other financing		
Cash provided by (applied to) financing transactions	(71,565)	(69,199)
Change in Cash and Temporary Investments during the year	(67,955)	(22,736)
Cash and Temporary Investments - Beginning of Year	669,874	692,610
Cash and Temporary Investments - End of Year	601,919	669,874

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated reserves:** Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful life</u>
<i>General assets</i>	
Land	Indefinite
Land improvements	5 to 20 yrs
Buildings	10 to 50 yrs
Vehicles and equipment	
Vehicles	5 to 10 yrs
Machinery and equipment	5 to 10 yrs
<i>Infrastructure assets</i>	
Infrastructure assets	
Water and sewer	15 to 40 yrs
Road network assets	15 years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality maintains a transfer site.
- n) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Liability for contaminated sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - The municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Town of Hanley
Notes to the Financial Statements
For the year ended December 31, 2015

1. Significant accounting policies - continued

- p) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.
The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of segmentation/segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: Provides for neighbourhood development and sustainability.

Recreation and culture: Provides for community services through the provision of recreation and leisure services.

Utility services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

	2015	2014
Cash	29,408	46,219
Temporary investments	572,511	623,655
Restricted Cash		
Total cash and temporary investments	601,919	669,874

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes receivable - municipal

	2015	2014
Municipal - Current	22,157	23,320
- Arrears	5,596	1,614
	27,753	24,934
- Less allowance for uncollectibles	(10,500)	(10,500)
Total municipal taxes receivable	17,253	14,434
School - Current	13,379	13,523
- Arrears	1,564	838
Total school taxes receivable	14,943	14,361
Other		
Total taxes and grants in lieu receivable	32,196	28,795
Deduct taxes receivable to be collected on behalf of other organizations	(14,943)	(14,361)
Total taxes receivable - municipal	17,253	14,434

Town of Hanley
Notes to the Financial Statements
For the year ended December 31, 2015

4. Other accounts receivable

	2015	2014
Federal government	14,940	6,470
Provincial government	3,287	1,533
Local government	911	2,958
Utility	73,548	73,113
Infrastructure fee	24,668	23,969
Other (Specify) (A/R; truckfill & transfer stn cash; 2015 pet license)	6,521	1,988
Total other accounts receivable	123,875	110,031
Less: allowance for uncollectibles	(1,050)	(1,050)
Net other accounts receivable	122,825	108,981

5. Land for resale

	2015	2014
Tax title property	5,845	5,845
Allowance for market value adjustment	(5,845)	(5,845)
Net tax title property	Nil	Nil
Other land		
Allowance for market value adjustment		
Net other land		
Total land for resale	Nil	Nil

6. Long-term investments

	2015	2014
Dundurn Rural Water Utility	1,080,000	1,110,000
Total long-term investments	1,080,000	1,110,000

The long term investment in the Dundurn Rural Water Utility is accounted for on the cost basis and is amortized over the estimated useful life of the project of 40 years.

Town of Hanley

Notes to the Financial Statements

For the year ended December 31, 2015

7. Deferred revenue

	2015	2014
Animal licenses/campground exp	326	411
Infrastructure fee programs	206,906	199,451
Fire hall donations/fundraising/equipment	(11,986)	48,222
Artificial ice project	12,856	3,056
Total deferred revenue	208,102	251,140

8. Long-term debt

a) The debt limit of the municipality is \$712,868. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The Canada Mortgage Housing Corporation loan is repayable at \$103,598 annually for a 15 year term, including interest at 3.42%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2016	74,013	29,585	103,598	74,013
2017	76,544	27,054	103,598	76,544
2018	79,162	24,436	103,598	79,162
2019	81,869	21,729	103,598	81,869
2020	84,669	18,929	103,598	84,576
Thereafter	468,813	49,178	517,991	540,471
Balance	865,070	170,911	1,035,981	936,635

9. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2015 was \$5,668. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

10. Comparative figures

Prior year comparative figures have been restated to conform to the current year's presentation.

11. Budget figures

Budget figures are reported for information purposes only and are not included in the scope of the external audit.

Town of Hanley

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2015

Schedule 1

	2015 Budget	2015	2014
TAXES			
General municipal tax levy	224,095	223,689	212,645
Abatements and adjustments	(2,000)	(2,024)	(2,005)
Discount on current year taxes	(7,500)	(8,161)	(7,560)
Net Municipal Taxes	214,595	213,504	203,080
Potash tax share			
Trailer license fees			
Penalties on tax arrears	1,200	1,396	778
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	215,795	214,900	203,858
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	119,005	119,007	115,253
Organized Hamlet			
Total Unconditional Grants	119,005	119,007	115,253
GRANTS IN LIEU OF TAXES			
Federal	2,800	2,913	2,787
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
SPMC - Municipal Share			
SaskTel	645	645	626
Other			
Local/Other			
Housing Authority	3,811	3,811	3,700
C.P.R. Mainline			
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge	22,000	21,111	21,540
Sask Energy Surcharge			
Other			
Total Grants in Lieu of Taxes	29,256	28,480	28,653
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	364,056	362,387	347,764

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2 - 1

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	1,750	14,887	4,639
- Sales of supplies	5,103	1,656	1,017
- Other Transfer from surplus			11,065
Total Fees and Charges	6,853	16,543	16,721
- Tangible capital asset sales - gain (loss)			
- Land sales - gain		3,000	14,937
- Investment income and commissions	3,600	3,038	3,650
- Other WCB surplus		1,676	
Total Other Segmented Revenue	10,453	24,257	35,308
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
Total Operating	10,453	24,257	35,308
Capital			
Conditional Grants			
- Federal Gas Tax	19,500		
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Other			
Total Capital	19,500		
Total General Government Services	29,953	24,257	35,308

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other Policing fines	200	720	58
Total Fees and Charges	200	720	58
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	200	720	58
Conditional Grants			
- Student Employment			
- Local government			
- Other			
Total Conditional Grants			
Total Operating	200	720	58

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government	150,000		
- Other			
Total Capital	150,000		
Total Protective Services	150,200	720	58

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2 - 2

	2015 Budget	2015	2014
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,150	4,640	5,094
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other			
Total Fees and Charges	5,150	4,640	5,094
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	5,150	4,640	5,094
Conditional Grants			
- Primary Weight Corridor			
- Student Employment			1,406
- Other			
Total Conditional Grants			1,406
Total Operating	5,150	4,640	6,500
Capital			
Conditional Grants			
- Federal Gas Tax	6,000	3,050	3,050
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul			
- Designated Municipal Roads and Bridges	1,600	1,760	1,760
- Provincial Disaster Assistance			
- Other			
Total Capital	7,600	4,810	4,810
Total Transportation Services	12,750	9,450	11,310

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	80,900	76,647	67,568
- Housing Authority Surplus		248	
- Other Pet licensing and cemetery	3,650	4,809	4,230
Total Fees and Charges	84,550	81,704	71,798
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	84,550	81,704	71,798
Conditional Grants			
- Student Employment			375
- Local government			
- Other MMSW		524	
Total Conditional Grants		524	375
Total Operating	84,550	82,228	72,173

Capital

Conditional Grants			
- Federal Gas Tax	4,000	3,700	3,852
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other			
Total Capital	4,000	3,700	3,852
Total Environmental and Public Health Services	88,550	85,928	76,025

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2015

Schedule 2 - 3

2015 Budget	2015	2014
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PLANNING AND DEVELOPMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
Total Operating			

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other			
Total Capital			
Total Planning and Development Services			

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other Artificial ice project	250	657	1,554
Total Fees and Charges	250	657	1,554
- Tangible capital asset sales - gain (loss)			
- Other			
Total Other Segmented Revenue	250	657	1,554
Conditional Grants			
- Student Employment			
- Local government	834	834	834
- Donations			
- Other CIF, SPRA, CRAG	5,000	17,156	6,669
Total Conditional Grants	5,834	17,990	7,503
Total Operating	6,084	18,647	9,057

Capital

Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other			
Total Capital			
Total Recreation and Cultural Services	6,084	18,647	9,057

Town of Hanley
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2015

Schedule 2 - 4

	2015 Budget	2015	2014
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	226,100	227,677	224,223
- Sewer	34,050	34,687	34,293
- Other Infrastructure fee	103,598	103,598	103,598
Total Fees and Charges	363,748	365,962	362,114
- Tangible capital asset sales - gain (loss)			
- Other Investment interest	3,000	2,848	2,990
Total Other Segmented Revenue	366,748	368,810	365,104
Conditional Grants			
- Student Employment			
- Other			
Total Conditional Grants			
Total Operating	366,748	368,810	365,104
Capital			
Conditional Grants			
- Federal Gas Tax		22,900	22,695
- Sask Water Corp.			
- Provincial Disaster Assistance			
- Other SIGI	32,318	32,033	32,318
Total Capital	32,318	54,933	55,013
Total Utility Services	399,066	423,743	420,117
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	686,603	562,745	551,875

SUMMARY

Total Other Segmented Revenue	467,351	480,788	478,916
Total Conditional Grants	5,834	18,514	9,284
Total Capital Grants and Contributions	213,418	63,443	63,675
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	686,603	562,745	551,875

Town of Hanley

Total Expenses by Function

For the year ended December 31, 2015

Schedule 3 - 2

	2015 Budget	2015	2014
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	7,375	8,549	7,056
Professional/Contractual services	90,300	84,839	86,182
Utilities			
Maintenance, materials and supplies	475	4,840	196
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other			240
Total Environmental and Public Health Services	98,150	98,228	93,674

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual services	2,353	2,329	1,903
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other			
Total Planning and Development Services	2,353	2,329	1,903

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	4,621	5,214	5,570
Utilities	1,695	1,623	1,649
Maintenance, materials and supplies		8	106
Grants and contributions - operating	8,480	21,236	
- capital			10,449
Amortization		18,479	18,478
Interest			
Allowance for uncollectibles			
Other			
Total Recreation and Cultural Services	14,796	46,560	36,252

Town of Hanley
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2015

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	16,543	720	4,640	81,704		657	365,962	470,226
Tangible Capital Asset Sales - Gain								
Land Sales - Gain	3,000							3,000
Investment Income and Commissions	3,038							3,038
Other Revenues	1,676						2,848	4,524
Grants - Conditional			4,810	524		17,990		18,514
- Capital				3,700			54,933	63,443
Total revenues	24,257	720	9,450	85,928		18,647	423,743	562,745
Expenses (Schedule 3)								
Wages and Benefits	104,441		71,497	8,549			32,623	217,110
Professional/ Contractual Services	64,710	56,436	18,482	84,839	2,329	5,214	37,516	269,526
Utilities	1,879		15,328			1,623	5,878	24,708
Maintenance Materials and Supplies	11,403		57,821	4,840		8	159,105	233,177
Grants and Contributions	765					21,236	30,000	52,001
Amortization	4,171	326	27,827			18,479	29,557	80,360
Interest								
Allowance for Uncollectibles								
Other	305							305
Total expenses	187,674	56,762	190,955	98,228	2,329	46,560	325,896	908,404
Surplus (Deficit) by Function	(163,417)	(56,042)	(181,505)	(12,300)	(2,329)	(27,913)	97,847	(345,659)
Taxes and other unconditional revenue (Schedule 1)								362,387
Net Surplus (Deficit)								16,728

Town of Hanley
Schedule of Segment Disclosure by Function
For the year ended December 31, 2014

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	16,721	58	5,094	71,798		1,554	362,114	457,339
Tangible Capital Asset Sales - Gain	14,937							14,937
Land Sales - Gain	3,650							3,650
Investment Income and Commissions							2,990	2,990
Other Revenues			1,406	375		7,503		9,284
Grants - Conditional			4,810	3,852			55,013	63,675
- Capital								
Total revenues	35,308	58	11,310	76,025		9,057	420,117	551,875
Expenses (Schedule 3)								
Wages and Benefits	98,358		77,874	7,056			34,305	217,593
Professional/ Contractual Services	58,047	34,763	9,788	86,182	1,903	5,570	71,179	267,432
Utilities	1,857		16,253			1,649	6,212	25,971
Maintenance Materials and Supplies	10,780	3	57,758	196		106	176,147	244,990
Grants and Contributions	200					10,449	30,000	40,649
Amortization	6,000	326	27,117			18,478	29,637	81,558
Interest							33,611	33,611
Allowance for Uncollectibles								
Other				240				240
Total expenses	175,242	35,092	188,790	93,674	1,903	36,252	381,091	912,044
Surplus (Deficit) by Function	(139,934)	(35,034)	(177,480)	(17,649)	(1,903)	(27,195)	39,026	(360,169)
Taxes and other unconditional revenue (Schedule 1)								347,764
Net Surplus (Deficit)								(12,405)

Town of Hanley
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2015

	2015							2014	
	General Assets				Infrastructure Assets	General/ Infrastructure	Total		
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear assets	Assets Under Construction	Total	
Asset cost									
Opening Asset costs	4,115	83,341	922,552	7,445	1,437,704	1,239,217		3,689,235	
Additions during the year						48,125		10,640	
Disposals and write-downs during the year	(26)					(1,857)		(5,501)	
Transfers (from) assets under construction									
Closing Asset Costs	4,089	83,341	922,552	7,445	1,437,704	1,285,485		3,694,374	
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		13,757	547,063	7,445	1,112,797	644,455		2,246,954	
Add: Amortization taken		4,150	15,980		34,006	26,224		81,558	
Less: Accumulated amortization on disposals						(1,377)		(2,995)	
Closing Accumulated Amortization Costs		17,907	563,043	7,445	1,146,803	669,302		2,325,517	
Net Book Value	4,089	65,434	359,509	Nil	290,901	616,183		1,368,857	

1. Total contributed/donated assets received in 2015: Nil

2. List of assets recognized at nominal value in 2015 are:

- Infrastructure Assets Nil
 - Vehicles Nil
 - Machinery and Equipment Nil
3. Amount of interest capitalized in 2015 Nil

Town of Hanley
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2015

	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total
Assets								
Asset cost								
Opening Asset costs	25,095	37,444	845,198	91		930,466	1,856,080	3,689,235
Additions during the year			19,705				28,420	10,640
Disposals and write-downs during the year	(26)						(1,883)	(5,501)
Closing Asset Costs	25,069	37,444	864,903	91		930,466	1,882,643	3,694,374
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	17,314	34,647	340,172			513,323	1,420,061	2,246,954
Add: Amortization taken	4,171	326	27,827			18,479	29,557	81,558
Less: Accumulated amortization on disposals							(1,377)	(2,995)
Closing Accumulated Amortization Costs	21,485	34,973	367,999			531,802	1,448,241	2,325,517
Net Book Value	3,584	2,471	496,904	91		398,664	434,402	1,368,857

Town of Hanley
 Schedule of Accumulated Surplus
 For the year ended December 31, 2015

Schedule 8

	2014	Changes	2015
UNAPPROPRIATED SURPLUS	321,517	37,614	359,131
APPROPRIATED RESERVES			
Machinery and Equipment	30,000		30,000
Public Reserve			
Capital Trust	213,000		213,000
Utility	35,500	39,027	74,527
Other (Fire hall, CIF, cemetery, trnsf stn)	64,332	(27,172)	37,160
Total Appropriated	342,832	11,855	354,687
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	1,368,857	(32,741)	1,336,116
Less: Related debt			
Net Investment in Tangible Capital Assets	1,368,857	(32,741)	1,336,116
Total Accumulated Surplus	2,033,206	16,728	2,049,934

Town of Hanley
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2015

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	86,075	24,486,770	322,700		2,187,400		27,082,945
Regional Park Assessment							
Total Assessment							27,082,945
Mill Rate Factor(s)	1.0000	1.0000	1.0000		1.2200		
Total Base/Minimum Tax (generated for each property class)	1,146	55,676	2,327		11,018		70,167
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,549	195,651	2,327		24,162		223,689

MILL RATES: MILLS

Average Municipal*	8.2594
Average School*	5.2900
Potash Mill Rate	
Uniform Municipal Mill Rate	7.2100

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Hanley
Schedule of Council Remuneration
For the year ended December 31, 2015

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Marv Gerbrandt	1,500		1,500
Councillor	Giselle Hanson	1,200		1,200
Councillor	Melissa Maddocks	400		400
Councillor	Kevin McCormick	1,100		1,100
Councillor	Richard McGregor	1,200		1,200
Councillor	Doreen Smith	500		500
Councillor	Dwight Thall	1,200		1,200
Councillor	Andrea Townsend	1,200		1,200
Total		8,300		8,300