

Management's Responsibility

To the Ratepayers of Town of Hanley

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgements and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods and making decisions affecting the measurement of transactions in which objective judgement is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the councillors to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to and meet periodically and separately with, both the council and administration to discuss their audit findings.


Mayor


Administrator

June 11, 2018



Vantage
CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

The Council
Town of Hanley
Hanley, Saskatchewan

We have audited the accompanying consolidated financial statements of the Town of Hanley, which comprise the consolidated statement of financial position as at December 31, 2017, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Hanley as at December 31, 2017, and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Chartered Professional Accountants

North Battleford, Saskatchewan
June 11, 2018

Town of Hanley
 Consolidated Statement of Financial Position
 As at December 31, 2017

Statement 1

| | 2017 | 2016 |
|---|------------------|------------------|
| FINANCIAL ASSETS | | |
| Cash and Temporary Investments (Note 2) | 691,786 | 653,447 |
| Taxes Receivable - Municipal (Note 3) | 22,768 | 14,032 |
| Other Accounts Receivable (Note 4) | 131,540 | 129,491 |
| Land for Resale (Note 5) | | |
| Long-Term Investments (Note 6) | 1,020,000 | 1,050,000 |
| Debt Charges Recoverable | | |
| Other | | |
| Total Financial Assets | 1,866,094 | 1,846,970 |
| LIABILITIES | | |
| Bank Indebtedness | | |
| Accounts Payable | 57,407 | 78,272 |
| Accrued Liabilities Payable | 8,145 | 9,018 |
| Deposits | 40,444 | 38,398 |
| Deferred Revenue (Note 7) | 311,608 | 263,466 |
| Accrued Landfill Costs | | |
| Liability for Contaminated Sites | | |
| Other Liabilities | | |
| Long-Term Debt (Note 8) | 714,513 | 791,057 |
| Lease Obligations | | |
| Total Liabilities | 1,132,117 | 1,180,211 |
| NET FINANCIAL ASSETS | 733,977 | 666,759 |
| NON-FINANCIAL ASSETS | | |
| Tangible Capital Assets (Schedule 6, 7) | 1,612,333 | 1,429,265 |
| Prepayments and Deferred Charges | 7,221 | 18,810 |
| Stock and Supplies | 17,890 | 16,995 |
| Other | | |
| Total Non-Financial Assets | 1,637,444 | 1,465,070 |
| ACCUMULATED SURPLUS (DEFICIT) (Schedule 8) | 2,371,421 | 2,131,829 |

Town of Hanley
 Consolidated Statement of Operations
 For the year ended December 31, 2017

Statement 2

| | 2017 Budget | 2017 | 2016 |
|---|------------------|------------------|------------------|
| REVENUES | | | |
| Taxes and Other Unconditional Revenue (Schedule 1) | 411,743 | 417,597 | 372,015 |
| Fees and Charges (Schedule 4, 5) | 531,096 | 517,099 | 488,877 |
| Conditional Grants (Schedule 4, 5) | 6,209 | 3,869 | 9,388 |
| Tangible Capital Asset Sales - Gain (Schedule 4, 5) | | 112,426 | 120,536 |
| Land Sales - Gain (Schedule 4, 5) | | 2,000 | 3,478 |
| Investment Income and Commissions (Schedule 4, 5) | 1,800 | 2,054 | 1,831 |
| Other Revenues (Schedule 4, 5) | 3,000 | 2,727 | 5,999 |
| Total Revenues | 953,848 | 1,057,772 | 1,002,124 |
| EXPENSES | | | |
| General Government Services (Schedule 3) | 187,981 | 193,189 | 189,046 |
| Protective Services (Schedule 3) | 24,732 | 24,387 | 27,855 |
| Transportation Services (Schedule 3) | 191,902 | 218,864 | 218,479 |
| Environmental and Public Health Services (Schedule 3) | 83,168 | 85,766 | 82,918 |
| Planning and Development Services (Schedule 3) | 2,040 | 2,544 | 2,663 |
| Recreation and Cultural Services (Schedule 3) | 14,511 | 35,248 | 34,312 |
| Utility Services (Schedule 3) | 430,846 | 369,727 | 395,864 |
| Total Expenses | 935,180 | 929,725 | 951,137 |
| Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions | 18,668 | 128,047 | 50,987 |
| Provincial/Federal Capital Grants and Contributions (Schedule 4, 5) | 110,188 | 111,545 | 30,908 |
| Surplus (Deficit) of Revenues over Expenses | 128,856 | 239,592 | 81,895 |
| Accumulated Surplus (Deficit), Beginning of Year | 2,131,829 | 2,131,829 | 2,049,934 |
| Accumulated Surplus (Deficit), End of Year | 2,260,685 | 2,371,421 | 2,131,829 |

Town of Hanley
 Consolidated Statement of Change in Net Financial Assets
 For the year ended December 31, 2017

Statement 3

| | 2017 Budget | 2017 | 2016 |
|---|----------------|------------------|-----------------|
| Surplus (Deficit) | 128,856 | 239,592 | 81,895 |
| (Acquisition) of tangible capital assets | | (270,462) | (172,494) |
| Amortization of tangible capital assets | | 80,996 | 79,323 |
| Proceeds on disposal of tangible capital assets | | 118,824 | 120,558 |
| Loss (gain) on the disposal of tangible capital assets | | (112,426) | (120,536) |
| Surplus (Deficit) of capital expenses over expenditures | | (183,068) | (93,149) |
| (Acquisition) of supplies inventories | | (895) | |
| (Acquisition) of prepaid expense | | | |
| Consumption of supplies inventory | | | 6,790 |
| Use of prepaid expense | | 11,589 | 7,448 |
| Surplus (Deficit) of expenses of other non-financial over expenditures | | 10,694 | 14,238 |
| Increase/Decrease in Net Financial Assets | 128,856 | 67,218 | 2,984 |
| Net Financial Assets - Beginning of Year | 666,759 | 666,759 | 663,775 |
| Net Financial Assets - End of Year | 795,615 | 733,977 | 666,759 |

Town of Hanley
 Consolidated Statement of Cash Flow
 For the year ended December 31, 2017

Statement 4

| | 2017 | 2016 |
|---|------------------|-----------------|
| Cash provided by (used for) the following activities | | |
| Operating: | | |
| Surplus | 239,592 | 81,895 |
| Amortization | 80,996 | 79,323 |
| Gain on disposal of tangible capital assets | (112,426) | (120,536) |
| | 208,162 | 40,682 |
| Change in assets/liabilities | | |
| Taxes receivable - municipal | (8,736) | 3,221 |
| Other receivables | (2,049) | (6,666) |
| Land for resale | | |
| Other financial assets | | |
| Accounts and accrued liabilities payable | (21,738) | 40,963 |
| Deposits | 2,046 | (325) |
| Deferred revenue | 48,142 | 55,364 |
| Accrued landfill costs | | |
| Liability for contaminated sites | | |
| Other liabilities | | |
| Stock and supplies | (895) | 6,790 |
| Prepayments and deferred charges | 11,589 | 7,448 |
| Other | | |
| Cash provided by operating transactions | 236,521 | 147,477 |
| Capital: | | |
| Acquisition of tangible capital assets | (270,462) | (172,494) |
| Proceeds from the disposal of tangible capital assets | 118,824 | 120,558 |
| Other capital | | |
| Cash applied to capital transactions | (151,638) | (51,936) |
| Investing: | | |
| Long-term investments | 30,000 | 30,000 |
| Other investments | | |
| Cash provided by (applied to) investing transactions | 30,000 | 30,000 |
| Financing: | | |
| Debt charges recovered | | |
| Long-term debt issued | | |
| Long-term debt repaid | (76,544) | (74,013) |
| Other financing | | |
| Cash provided by (applied to) financing transactions | (76,544) | (74,013) |
| Change in Cash and Temporary Investments during the year | 38,339 | 51,528 |
| Cash and Temporary Investments - Beginning of Year | 653,447 | 601,919 |
| Cash and Temporary Investments - End of Year | 691,786 | 653,447 |

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local improvement charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net financial assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated reserves:** Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property tax revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible capital assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

| <u>Asset</u> | <u>Useful life</u> |
|-------------------------------|--------------------|
| <i>General assets</i> | |
| Land | Indefinite |
| Land improvements | 5 to 20 yrs |
| Buildings | 10 to 50 yrs |
| Vehicles and equipment | |
| Vehicles | 5 to 10 yrs |
| Machinery and equipment | 5 to 20 yrs |
| <i>Infrastructure assets</i> | |
| Infrastructure assets | |
| Water and sewer | 15 to 40 yrs |
| Road network assets | 15 years |

Government contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality maintains a transfer site.
- n) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Liability for contaminated sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

Town of Hanley
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

1. Significant accounting policies - continued

- p) **Measurement uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.
The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- q) **Basis of segmentation/segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: Provides for neighbourhood development and sustainability.

Recreation and culture: Provides for community services through the provision of recreation and leisure services.

Utility services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and temporary investments

| | 2017 | 2016 |
|---|----------------|----------------|
| Cash | 45,188 | 11,678 |
| Temporary investments | 646,598 | 641,769 |
| Restricted Cash | | |
| Total cash and temporary investments | 691,786 | 653,447 |

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes receivable - municipal

| | 2017 | 2016 |
|--|---------------|---------------|
| Municipal - Current | 27,020 | 19,718 |
| - Arrears | 6,248 | 4,814 |
| | 33,268 | 24,532 |
| - Less allowance for uncollectibles | (10,500) | (10,500) |
| Total municipal taxes receivable | 22,768 | 14,032 |
| School - Current | 10,425 | 11,830 |
| - Arrears | 1,312 | 1,043 |
| Total school taxes receivable | 11,737 | 12,873 |
| Other | | |
| Total taxes and grants in lieu receivable | 34,505 | 26,905 |
| Deduct taxes receivable to be collected on behalf of other organizations | (11,737) | (12,873) |
| Total taxes receivable - municipal | 22,768 | 14,032 |

Town of Hanley
Notes to the Consolidated Financial Statements
For the year ended December 31, 2017

4. Other accounts receivable

| | 2017 | 2016 |
|--------------------------------------|----------------|----------------|
| Federal government | 21,193 | 8,245 |
| Provincial government | 3,801 | 3,176 |
| Local government | 2,813 | 1,138 |
| Utility | 80,490 | 83,670 |
| Infrastructure fee | 24,293 | 24,962 |
| Other | | 9,350 |
| Total other accounts receivable | 132,590 | 130,541 |
| Less: allowance for uncollectibles | (1,050) | (1,050) |
| Net other accounts receivable | 131,540 | 129,491 |

5. Land for resale

| | 2017 | 2016 |
|---------------------------------------|------------|------------|
| Tax title property | 7,358 | 5,845 |
| Allowance for market value adjustment | (7,358) | (5,845) |
| Net tax title property | Nil | Nil |
| Other land | | |
| Allowance for market value adjustment | | |
| Net other land | | |
| Total land for resale | Nil | Nil |

6. Long-term investments

| | 2017 | 2016 |
|------------------------------------|------------------|------------------|
| Dundurn Rural Water Utility | 1,020,000 | 1,050,000 |
| Total long-term investments | 1,020,000 | 1,050,000 |

The long term investment in the Dundurn Rural Water Utility is accounted for on the cost basis and is amortized over the estimated useful life of the project of 40 years.

7. Deferred revenue

| | 2017 | 2016 |
|---|----------------|----------------|
| Animal licenses/campground exp | 275 | 275 |
| Infrastructure fee programs | 245,642 | 222,901 |
| Fire hall donations/fundraising/equipment | 20,357 | 24,086 |
| Artificial ice project | 45,334 | 16,204 |
| Total deferred revenue | 311,608 | 263,466 |

8. Long-term debt

a) The debt limit of the municipality is \$715,830. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The Canada Mortgage Housing Corporation loan under the Municipal Infrastructure lending program is repayable at \$103,598 annually for a 15 year term, including interest at 3.42%, due 2025, secured by municipal borrowing resolution.

Future principal repayments are estimated as follows:

| Year | Principal | Interest | Current Year Total | Prior Year Principal |
|----------------|----------------|----------------|--------------------|----------------------|
| 2018 | 79,162 | 24,436 | 103,598 | 76,544 |
| 2019 | 81,869 | 21,729 | 103,598 | 79,162 |
| 2020 | 84,669 | 18,929 | 103,598 | 81,869 |
| 2021 | 87,565 | 16,033 | 103,598 | 84,669 |
| 2022 | 90,559 | 13,039 | 103,598 | 87,565 |
| Thereafter | 290,689 | 20,106 | 310,795 | 381,248 |
| Balance | 714,513 | 114,272 | 828,785 | 791,057 |

9. Pension plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2017 was \$11,369. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

10. Comparative figures

Prior year comparative figures may have been restated to conform to the current year's presentation.

11. Budget figures

Budget figures are reported for information purposes only and are not included in the scope of the external audit.

Town of Hanley

Schedule of Taxes and Other Unconditional Revenue

For the year ended December 31, 2017

Schedule 1

| | 2017 Budget | 2017 | 2016 |
|--|----------------|----------------|----------------|
| TAXES | | | |
| General municipal tax levy | 313,308 | 313,470 | 230,336 |
| Abatements and adjustments | (35,497) | (35,429) | (2,680) |
| Discount on current year taxes | (8,550) | (10,191) | (8,533) |
| Net Municipal Taxes | 269,261 | 267,850 | 219,123 |
| Potash tax share | | | |
| Trailer license fees | | | |
| Penalties on tax arrears | 1,245 | 1,668 | 1,243 |
| Special tax levy | | | |
| Other | | | |
| Total Taxes | 270,506 | 269,518 | 220,366 |
| UNCONDITIONAL GRANTS | | | |
| Revenue Sharing | 110,732 | 110,732 | 121,798 |
| Organized Hamlet | | | |
| Total Unconditional Grants | 110,732 | 110,732 | 121,798 |
| GRANTS IN LIEU OF TAXES | | | |
| Federal | 3,101 | 3,073 | 2,913 |
| Provincial | | | |
| S.P.C. Electrical | | | |
| SaskEnergy Gas | | | |
| TransGas | | | |
| Central Services | | | |
| SaskTel | 925 | 925 | 645 |
| Other | | | |
| Local/Other | | | |
| Housing Authority | 4,029 | 4,029 | 3,811 |
| C.P.R. Mainline | | | |
| Treaty Land Entitlement | | | |
| Other | | | |
| Other Government Transfers | | | |
| S.P.C. Surcharge | 22,450 | 29,320 | 22,482 |
| Sask Energy Surcharge | | | |
| Other | | | |
| Total Grants in Lieu of Taxes | 30,505 | 37,347 | 29,851 |
| TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE | 411,743 | 417,597 | 372,015 |

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 1

| | 2017 Budget | 2017 | 2016 |
|--|---------------|---------------|---------------|
| GENERAL GOVERNMENT SERVICES | | | |
| Operating | | | |
| Other Segmented Revenue | | | |
| Fees and Charges | | | |
| - Custom work | 13,330 | 9,230 | 17,820 |
| - Sales of supplies | 1,565 | 1,231 | 27 |
| - Other | | | |
| Total Fees and Charges | 14,895 | 10,461 | 17,847 |
| - Tangible capital asset sales - gain (loss) | | | |
| - Land sales - gain | | 2,000 | 3,478 |
| - Investment income and commissions | 1,800 | 2,054 | 1,831 |
| - Other WCB surplus | 1,000 | | 3,752 |
| Total Other Segmented Revenue | 17,695 | 14,515 | 26,908 |
| Conditional Grants | | | |
| - Student Employment | | | |
| - Other | | | |
| Total Conditional Grants | | | |
| Total Operating | 17,695 | 14,515 | 26,908 |
| Capital | | | |
| Conditional Grants | | | |
| - Federal Gas Tax | | | 2,000 |
| - Provincial Disaster Assistance | | | |
| - Other | 549 | 549 | 528 |
| Total Capital | 549 | 549 | 2,528 |
| Total General Government Services | 18,244 | 15,064 | 29,436 |

PROTECTIVE SERVICES

Operating

| | | | |
|--|--|--|--|
| Other Segmented Revenue | | | |
| Fees and Charges | | | |
| - Other Policing fines | | | |
| Total Fees and Charges | | | |
| - Tangible capital asset sales - gain (loss) | | | |
| - Other | | | |
| Total Other Segmented Revenue | | | |
| Conditional Grants | | | |
| - Student Employment | | | |
| - Local government | | | |
| - Other | | | |
| Total Conditional Grants | | | |
| Total Operating | | | |

Capital

| | | | |
|----------------------------------|--|--|--|
| Conditional Grants | | | |
| - Federal Gas Tax | | | |
| - Provincial Disaster Assistance | | | |
| - Local government | | | |
| - Other | | | |
| Total Capital | | | |
| Total Protective Services | | | |

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 2

| | 2017 Budget | 2017 | 2016 |
|---|---------------|---------------|---------------|
| TRANSPORTATION SERVICES | | | |
| Operating | | | |
| Other Segmented Revenue | | | |
| Fees and Charges | | | |
| - Custom work | 3,020 | 4,658 | 4,245 |
| - Sales of supplies | | 220 | |
| - Road Maintenance and Restoration Agreements | | 216 | |
| - Frontage | | | |
| - Other | | | |
| Total Fees and Charges | 3,020 | 5,094 | 4,245 |
| - Tangible capital asset sales - gain (loss) | | | |
| - Other | | | |
| Total Other Segmented Revenue | 3,020 | 5,094 | 4,245 |
| Conditional Grants | | | |
| - MREP (CTP) | | | |
| - Student Employment | 1,920 | | |
| - Other-Grade crossing | | | 5,011 |
| Total Conditional Grants | 1,920 | | 5,011 |
| Total Operating | 4,940 | 5,094 | 9,256 |
| Capital | | | |
| Conditional Grants | | | |
| - Federal Gas Tax | 25,000 | 6,000 | 6,000 |
| - MREP (Heavy Haul, CTP, Municipal Bridges) | 1,760 | 1,760 | |
| - Provincial Disaster Assistance | | | |
| - Other | | | |
| Total Capital | 26,760 | 7,760 | 6,000 |
| Total Transportation Services | 31,700 | 12,854 | 15,256 |

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

| | | | |
|--|---------------|---------------|---------------|
| Other Segmented Revenue | | | |
| Fees and Charges | | | |
| - Waste and Disposal Fees | 66,000 | 65,652 | 66,131 |
| - Housing Authority Surplus | | | |
| - Other Pet licensing and cemetery | 3,625 | 5,675 | 3,650 |
| Total Fees and Charges | 69,625 | 71,327 | 69,781 |
| - Tangible capital asset sales - gain (loss) | | | |
| - Other | | | |
| Total Other Segmented Revenue | 69,625 | 71,327 | 69,781 |
| Conditional Grants | | | |
| - Student Employment | | | |
| - TAPD | | | |
| - Local government | | | |
| - Other MMSW | 3,455 | 3,035 | 3,455 |
| Total Conditional Grants | 3,455 | 3,035 | 3,455 |
| Total Operating | 73,080 | 74,362 | 73,236 |

Capital

| | | | |
|---|---------------|---------------|---------------|
| Conditional Grants | | | |
| - Federal Gas Tax | | | |
| - TAPD | | | |
| - Provincial Disaster Assistance | | | |
| - Other | | | |
| Total Capital | | | |
| Total Environmental and Public Health Services | 73,080 | 74,362 | 73,236 |

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 3

| | 2017 Budget | 2017 | 2016 |
|--|-------------|------|------|
| PLANNING AND DEVELOPMENT SERVICES | | | |
| Operating | | | |
| Other Segmented Revenue | | | |
| Fees and Charges | | | |
| - Maintenance and Development Charges | | | |
| - Other | | | |
| Total Fees and Charges | | | |
| - Tangible capital asset sales - gain (loss) | | | |
| - Other | | | |
| Total Other Segmented Revenue | | | |
| Conditional Grants | | | |
| - Student Employment | | | |
| - Other | | | |
| Total Conditional Grants | | | |
| Total Operating | | | |
| Capital | | | |
| Conditional Grants | | | |
| - Federal Gas Tax | | | |
| - Provincial Disaster Assistance | | | |
| - Other | | | |
| Total Capital | | | |
| Total Planning and Development Services | | | |

| | | | |
|---|-----|-----|-----|
| RECREATION AND CULTURAL SERVICES | | | |
| Operating | | | |
| Other Segmented Revenue | | | |
| Fees and Charges | | | |
| - Other | | | |
| Total Fees and Charges | | | |
| - Tangible capital asset sales - gain (loss) | | | |
| - Other | | | |
| Total Other Segmented Revenue | | | |
| Conditional Grants | | | |
| - Student Employment | | | |
| - Local government | 834 | 834 | 922 |
| - Other CIF, SPRA, CRAG | | | |
| Total Conditional Grants | 834 | 834 | 922 |
| Total Operating | 834 | 834 | 922 |
| Capital | | | |
| Conditional Grants | | | |
| - Federal Gas Tax | | | |
| - Local government | | | |
| - Provincial Disaster Assistance | | | |
| - Other | | | |
| Total Capital | | | |
| Total Recreation and Cultural Services | 834 | 834 | 922 |

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2017

Schedule 2 - 4

| | 2017 Budget | 2017 | 2016 |
|--|----------------|----------------|----------------|
| UTILITY SERVICES | | | |
| Operating | | | |
| Other Segmented Revenue | | | |
| Fees and Charges | | | |
| - Water | 306,203 | 292,179 | 259,746 |
| - Sewer | 33,755 | 34,440 | 33,660 |
| - Other Infrastructure fee | 103,598 | 103,598 | 103,598 |
| Total Fees and Charges | 443,556 | 430,217 | 397,004 |
| - Tangible capital asset sales - gain (loss) | | 112,426 | 120,536 |
| - Other Investment interest | 2,000 | 2,727 | 2,247 |
| Total Other Segmented Revenue | 445,556 | 545,370 | 519,787 |
| Conditional Grants | | | |
| - Student Employment | | | |
| - Other | | | |
| Total Conditional Grants | | | |
| Total Operating | 445,556 | 545,370 | 519,787 |
| Capital | | | |
| Conditional Grants | | | |
| - Federal Gas Tax | 5,380 | 25,737 | 22,380 |
| - New Building Canada Fund (SCF, NRP) | | | |
| - Clean Water and Wastewater Fund | 77,499 | 77,499 | |
| - Provincial Disaster Assistance | | | |
| - Other | | | |
| Total Capital | 82,879 | 103,236 | 22,380 |
| Total Utility Services | 528,435 | 648,606 | 542,167 |
| TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION | 652,293 | 751,720 | 661,017 |

SUMMARY

| | | | |
|--|----------------|----------------|----------------|
| Total Other Segmented Revenue | 535,896 | 636,306 | 620,721 |
| Total Conditional Grants | 6,209 | 3,869 | 9,388 |
| Total Capital Grants and Contributions | 110,188 | 111,545 | 30,908 |
| TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION | 652,293 | 751,720 | 661,017 |

Town of Hanley

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3 - 1

| | 2017 Budget | 2017 | 2016 |
|--------------------------------------|----------------|----------------|----------------|
| GENERAL GOVERNMENT SERVICES | | | |
| Council remuneration and travel | 9,385 | 8,700 | 8,632 |
| Wages and benefits | 100,063 | 100,107 | 97,228 |
| Professional/Contractual services | 63,981 | 65,577 | 65,813 |
| Utilities | 1,946 | 1,969 | 1,946 |
| Maintenance, materials and supplies | 10,996 | 12,919 | 12,998 |
| Grants and contributions - operating | 1,610 | 1,255 | 1,068 |
| - capital | | | |
| Amortization | | 1,361 | 1,361 |
| Interest | | | |
| Allowance for uncollectibles | | 1,301 | |
| Other Crime expenses | | | |
| Total Government Services | 187,981 | 193,189 | 189,046 |

PROTECTIVE SERVICES

Police protection

| | | | |
|--------------------------------------|--------|--------|--------|
| Wages and benefits | | | |
| Professional/Contractual services | 23,304 | 23,408 | 22,537 |
| Utilities | | | |
| Maintenance, materials and supplies | | | |
| Grants and contributions - operating | | | |
| - capital | | | |
| Other | | | |

Fire protection

| | | | |
|--------------------------------------|---------------|---------------|---------------|
| Wages and benefits | | | |
| Professional/Contractual services | 878 | 653 | 1,683 |
| Utilities | | | |
| Maintenance, material and supplies | | | |
| Grants and contributions - operating | 550 | | 3,309 |
| - capital | | | |
| Amortization | | 326 | 326 |
| Interest | | | |
| Other | | | |
| Total Protective Services | 24,732 | 24,387 | 27,855 |

TRANSPORTATION SERVICES

| | | | |
|--------------------------------------|----------------|----------------|----------------|
| Wages and benefits | 77,696 | 74,264 | 77,715 |
| Professional/Contractual services | 38,855 | 46,974 | 32,417 |
| Utilities | 16,316 | 16,453 | 14,577 |
| Maintenance, materials and supplies | 41,035 | 36,916 | 36,721 |
| Gravel | 18,000 | 14,658 | 27,909 |
| Grants and contributions - operating | | | |
| - capital | | | |
| Amortization | | 29,599 | 29,140 |
| Interest | | | |
| Other | | | |
| Total Transportation Services | 191,902 | 218,864 | 218,479 |

| | 2017 Budget | 2017 | 2016 |
|---|---------------|---------------|---------------|
| ENVIRONMENTAL AND PUBLIC HEALTH SERVICES | | | |
| Wages and benefits | 8,618 | 10,192 | 8,490 |
| Professional/Contractual services | 74,200 | 75,041 | 73,927 |
| Utilities | | | |
| Maintenance, materials and supplies | 350 | 533 | 501 |
| Grants and contributions - operating | | | |
| o Waste disposal | | | |
| o Public Health | | | |
| - capital | | | |
| o Waste disposal | | | |
| o Public Health | | | |
| Amortization | | | |
| Interest | | | |
| Other | | | |
| Total Environmental and Public Health Services | 83,168 | 85,766 | 82,918 |
| PLANNING AND DEVELOPMENT SERVICES | | | |
| Wages and benefits | | | |
| Professional/Contractual services | 2,040 | 2,544 | 2,663 |
| Grants and contributions - operating | | | |
| - capital | | | |
| Amortization | | | |
| Interest | | | |
| Other | | | |
| Total Planning and Development Services | 2,040 | 2,544 | 2,663 |
| RECREATION AND CULTURAL SERVICES | | | |
| Wages and benefits | | | |
| Professional/Contractual services | 4,051 | 6,000 | 4,081 |
| Utilities | 1,680 | 1,989 | 1,676 |
| Maintenance, materials and supplies | | | 1,108 |
| Grants and contributions - operating | 8,780 | 8,780 | 8,968 |
| - capital | | | |
| Amortization | | 18,479 | 18,479 |
| Interest | | | |
| Allowance for uncollectibles | | | |
| Other | | | |
| Total Recreation and Cultural Services | 14,511 | 35,248 | 34,312 |

Town of Hanley

Total Expenses by Function

For the year ended December 31, 2017

Schedule 3 - 3

| | 2017 Budget | 2017 | 2016 |
|--------------------------------------|----------------|----------------|----------------|
| UTILITY SERVICES | | | |
| Wages and benefits | 35,523 | 35,365 | 34,444 |
| Professional/Contractual services | 92,744 | 28,330 | 81,555 |
| Utilities | 7,950 | 7,893 | 7,365 |
| Maintenance, materials and supplies | 187,575 | 210,726 | 183,741 |
| Grants and contributions - operating | | | |
| - capital | 30,000 | 30,000 | 30,000 |
| Amortization | | 31,231 | 30,017 |
| Interest | 27,054 | 26,182 | 28,742 |
| Allowance for uncollectibles | | | |
| Other Transfer to reserves | 50,000 | | |
| Total Utility Services | 430,846 | 369,727 | 395,864 |
| TOTAL EXPENSES BY FUNCTION | 935,180 | 929,725 | 951,137 |

Town of Hanley
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2017

Schedule 4

| | General Government | Protective Services | Transportation Services | Environmental and Public Health | Planning and Development | Recreation and Culture | Utility Services | Total |
|--|--------------------|---------------------|-------------------------|---------------------------------|--------------------------|------------------------|------------------|------------------|
| Revenues (Schedule 2) | | | | | | | | |
| Fees and Charges | 10,461 | | 5,094 | 71,327 | | | 430,217 | 517,099 |
| Tangible Capital Asset Sales - Gain | | | | | | | 112,426 | 112,426 |
| Land Sales - Gain | 2,000 | | | | | | | 2,000 |
| Investment Income and Commissions | 2,054 | | | | | | | 2,054 |
| Other Revenues | | | | | | 834 | 2,727 | 2,727 |
| Grants - Conditional | 549 | | 7,760 | 3,035 | | | | 3,869 |
| - Capital | | | | | | | 103,236 | 111,545 |
| Total revenues | 15,064 | | 12,854 | 74,362 | | 834 | 648,606 | 751,720 |
| Expenses (Schedule 3) | | | | | | | | |
| Wages and Benefits | 108,807 | | 74,264 | 10,192 | | | 35,365 | 228,628 |
| Professional/Contractual Services | 65,577 | 24,061 | 46,974 | 75,041 | 2,544 | 6,000 | 28,330 | 248,527 |
| Utilities | 1,969 | | 16,453 | | | 1,989 | 7,893 | 28,304 |
| Maintenance Materials and Supplies | 12,919 | | 51,574 | 533 | | | 210,726 | 275,752 |
| Grants and Contributions | 1,255 | | | | | 8,780 | 30,000 | 40,035 |
| Amortization | 1,361 | 326 | 29,599 | | | 18,479 | 31,231 | 80,996 |
| Interest | | | | | | | 26,182 | 26,182 |
| Allowance for Uncollectibles | 1,301 | | | | | | | 1,301 |
| Other | | | | | | | | |
| Total expenses | 193,189 | 24,387 | 218,864 | 85,766 | 2,544 | 35,248 | 369,727 | 929,725 |
| Surplus (Deficit) by Function | (178,125) | (24,387) | (206,010) | (11,404) | (2,544) | (34,414) | 278,879 | (178,005) |
| Taxes and other unconditional revenue (Schedule 1) | | | | | | | | 417,597 |
| Net Surplus (Deficit) | | | | | | | | 239,592 |

Town of Hanley
 Consolidated Schedule of Segment Disclosure by Function
 For the year ended December 31, 2016

| | General Government | Protective Services | Transportation Services | Environmental and Public Health | Planning and Development | Recreation and Culture | Utility Services | Total |
|--|--------------------|---------------------|-------------------------|---------------------------------|--------------------------|------------------------|------------------|------------------|
| Revenues (Schedule 2) | | | | | | | | |
| Fees and Charges | 17,847 | | 4,245 | 69,781 | | | 397,004 | 488,877 |
| Tangible Capital Asset Sales - Gain | 3,478 | | | | | | 120,536 | 120,536 |
| Land Sales - Gain | 1,831 | | | | | | | 3,478 |
| Investment Income and Commissions | 3,752 | | | | | | | 1,831 |
| Other Revenues | | | 5,011 | 3,455 | | 922 | 2,247 | 5,999 |
| Grants - Conditional | 2,528 | | 6,000 | | | | | 9,388 |
| - Capital | | | | | | | 22,380 | 30,908 |
| Total revenues | 29,436 | | 15,256 | 73,236 | | 922 | 542,167 | 661,017 |
| Expenses (Schedule 3) | | | | | | | | |
| Wages and Benefits | 105,860 | | 77,715 | 8,490 | | | 34,444 | 226,509 |
| Professional/Contractual Services | 65,813 | 24,220 | 32,417 | 73,927 | 2,663 | 4,081 | 81,555 | 284,676 |
| Utilities | 1,946 | | 14,577 | | | 1,676 | 7,365 | 25,564 |
| Maintenance Materials and Supplies | 12,998 | | 64,630 | 501 | | 1,108 | 183,741 | 262,978 |
| Grants and Contributions | 1,068 | 3,309 | | | | 8,968 | 30,000 | 43,345 |
| Amortization | 1,361 | 326 | 29,140 | | | 18,479 | 30,017 | 79,323 |
| Interest | | | | | | | 28,742 | 28,742 |
| Allowance for Uncollectibles | | | | | | | | |
| Other | | | | | | | | |
| Total expenses | 189,046 | 27,855 | 218,479 | 82,918 | 2,663 | 34,312 | 395,864 | 951,137 |
| Surplus (Deficit) by Function | (159,610) | (27,855) | (203,223) | (9,682) | (2,663) | (33,390) | 146,303 | (290,120) |
| Taxes and other unconditional revenue (Schedule 1) | | | | | | | | 372,015 |
| Net Surplus (Deficit) | | | | | | | | 81,895 |

Town of Hanley
 Consolidated Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2017

2017

2016

| | General Assets | | | | | Infrastructure Assets | General/ Infrastructure Assets Under Construction | Total |
|---|----------------|-------------------|----------------|--------------|-------------------------|-----------------------|---|------------------|
| | Land | Land Improvements | Buildings | Vehicles | Machinery and Equipment | | | |
| Assets | | | | | | | | |
| Asset cost | | | | | | | | |
| Opening Asset costs | 4,067 | 83,341 | 922,552 | 7,445 | 1,437,704 | 1,449,545 | | 3,740,616 |
| Additions during the year | | | | | 114,816 | 155,646 | | 172,494 |
| Disposals and write-downs during the year | (6) | | | | (6,929) | (16,175) | | (8,456) |
| Transfers (from) assets under construction | | | | | | | | |
| Closing Asset Costs | 4,061 | 83,341 | 922,552 | 7,445 | 1,545,591 | 1,589,016 | | 3,904,654 |
| Amortization | | | | | | | | |
| Accumulated Amortization Cost | | | | | | | | |
| Opening Accumulated Amortization Costs | | 22,057 | 579,022 | 7,445 | 1,177,999 | 688,866 | | 2,404,500 |
| Add: Amortization taken | | 4,150 | 15,979 | | 30,503 | 30,364 | | 79,323 |
| Less: Accumulated amortization on disposals | | | | | (4,850) | (11,862) | | (8,434) |
| Closing Accumulated Amortization Costs | | 26,207 | 595,001 | 7,445 | 1,203,652 | 707,368 | | 2,475,389 |
| Net Book Value | 4,061 | 57,134 | 327,551 | Nil | 341,939 | 881,648 | | 1,429,265 |

1. Total contributed/donated assets received in 2017: Nil

2. List of assets recognized at nominal value in 2017 are:

- Infrastructure Assets Nil
- Vehicles Nil
- Machinery and Equipment Nil
- 3. Amount of interest capitalized in 2017 Nil

Town of Hanley
 Consolidated Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2017

| | 2017 | | | | | | 2016 | | |
|---|--------------------|---------------------|-------------------------|---------------------------------|--------------------------|------------------------|------------------|------------------|------------------|
| | General Government | Protective Services | Transportation Services | Environmental and Public Health | Planning and Development | Recreation and Culture | Water and Sewer | Total | Total |
| Assets | | | | | | | | | |
| Asset cost | | | | | | | | | |
| Opening Asset costs | 25,047 | 37,444 | 871,155 | 91 | | 930,466 | 2,040,451 | 3,904,654 | 3,740,616 |
| Additions during the year | | | 15,354 | | | | 255,108 | 270,462 | 172,494 |
| Disposals and write-downs during the year | (6) | | | | | | (23,104) | (23,110) | (8,456) |
| Closing Asset Costs | 25,041 | 37,444 | 886,509 | 91 | | 930,466 | 2,272,455 | 4,152,006 | 3,904,654 |
| Amortization | | | | | | | | | |
| Accumulated Amortization Cost | | | | | | | | | |
| Opening Accumulated Amortization Costs | 22,846 | 35,299 | 388,706 | | | 550,280 | 1,478,258 | 2,475,389 | 2,404,500 |
| Add: Amortization taken | 1,361 | 326 | 29,599 | | | 18,478 | 31,232 | 80,996 | 79,323 |
| Less: Accumulated amortization on disposals | | | | | | | (16,712) | (16,712) | (8,434) |
| Closing Accumulated Amortization Costs | 24,207 | 35,625 | 418,305 | | | 568,758 | 1,492,778 | 2,539,673 | 2,475,389 |
| Net Book Value | 834 | 1,819 | 468,204 | 91 | | 361,708 | 779,677 | 1,612,333 | 1,429,265 |

Town of Hanley
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2017

Schedule 8

| | 2016 | Changes | 2017 |
|--|------------------|----------------|------------------|
| UNAPPROPRIATED SURPLUS | 304,997 | 30,757 | 335,754 |
| APPROPRIATED RESERVES | | | |
| Machinery and Equipment | 30,000 | | 30,000 |
| Public Reserve | | | |
| Capital Trust | 213,000 | | 213,000 |
| Utility | 117,441 | 25,767 | 143,208 |
| Other (Fire hall, CIF, cemetery, trnsf stn) | 37,126 | | 37,126 |
| Total Appropriated | 397,567 | 25,767 | 423,334 |
| NET INVESTMENT IN TANGIBLE CAPITAL ASSETS | | | |
| Tangible capital assets (Schedule 6) | 1,429,265 | 183,068 | 1,612,333 |
| Less: Related debt | | | |
| Net Investment in Tangible Capital Assets | 1,429,265 | 183,068 | 1,612,333 |
| Total Accumulated Surplus | 2,131,829 | 239,592 | 2,371,421 |

Town of Hanley
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2017

| | PROPERTY CLASS | | | | | | Total |
|---|----------------|-------------|-------------------------|----------------------|---------------------------|----------------|------------|
| | Agriculture | Residential | Residential Condominium | Seasonal Residential | Commercial and Industrial | Potash Mine(s) | |
| Taxable Assessment | 45,870 | 32,138,265 | 539,360 | | 6,387,900 | | 39,111,395 |
| Regional Park Assessment | | | | | | | |
| Total Assessment | | | | | | | 39,111,395 |
| Mill Rate Factor(s) | 1.0000 | 1.0000 | 1.0000 | | 1.2200 | | |
| Total Base/Minimum Tax (generated for each property class) | 1,018 | 70,232 | | | 17,565 | | 88,815 |
| Total Municipal Tax Levy (include base and/or minimum tax and special levies) | 1,079 | 245,419 | 3,722 | | 63,250 | | 313,470 |

MILL RATES: MILLS

| | |
|-----------------------------|--------|
| Average Municipal* | 8.0148 |
| Average School* | 4.4680 |
| Potash Mill Rate | |
| Uniform Municipal Mill Rate | 6.9000 |

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Hanley
 Schedule of Council Remuneration
 For the year ended December 31, 2017

Schedule 10

| Position | Name | Remuneration | Reimbursed Costs | Total |
|--------------|------------------|--------------|---------------------|--------------|
| Mayor | Marv Gerbrandt | 1,500 | | 1,500 |
| Councillor | Giselle Hanson | 1,100 | | 1,100 |
| Councillor | Melissa Maddocks | 1,000 | | 1,000 |
| Councillor | Richard McGregor | 1,000 | 260 | 1,260 |
| Councillor | Elissa Moate | 1,200 | | 1,200 |
| Councillor | Dwight Thall | 1,100 | | 1,100 |
| Councillor | Andrea Townsend | 1,200 | | 1,200 |
| Total | | 8,100 | 260 | 8,360 |