

Management's Responsibility

To the Ratepayers of Town of Hanley

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Mayor


Administrator

July 19, 2021



INDEPENDENT AUDITORS' REPORT

To the Council of
Town of Hanley
Hanley, Saskatchewan

Qualified Opinion

We have audited the accompanying consolidated financial statements of the Town of Hanley, which comprise the consolidated statement of financial position as at December 31, 2020, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Town of Hanley as at December 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The Town of Hanley accepts and disburses funds to facilitate the on-going operation of the Hanley Arena under the direction of the Hanley Arena Committee. It became evident that the Hanley Arena Committee had maintained additional bank account balances as well as collected and disbursed funds that had not been disclosed in the Town of Hanley's consolidated financial statements. We were unable to obtain sufficient appropriate audit evidence about the carrying amount of the Hanley Arena Committee's additional assets and liabilities as at December 31, 2020 and the gross revenue and expenses for the year or prior years because the financial information was not yet available. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Town of Hanley in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Town of Hanley's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

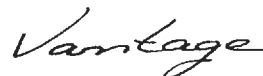
Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script font.

Chartered Professional Accountants

North Battleford, Saskatchewan
July 19, 2021

Town of Hanley
Consolidated Statement of Financial Position
As at December 31, 2020

Statement 1

	2020	2019
FINANCIAL ASSETS		(Restated)
Cash and Temporary Investments (Note 2)	763,857	626,392
Taxes Receivable - Municipal (Note 3)	18,907	24,853
Other Accounts Receivable (Note 4)	135,524	150,537
Land for Resale (Note 5)		
Long-Term Investments (Note 6)	930,000	960,000
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	1,848,288	1,761,782
LIABILITIES		
Bank Indebtedness		
Accounts Payable	88,490	94,565
Accrued Liabilities Payable	9,634	6,310
Deposits	45,658	43,856
Deferred Revenue (Note 7)	268,935	256,664
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 8)	468,813	553,482
Lease Obligations		
Total Liabilities	881,530	954,877
NET FINANCIAL ASSETS (DEBT)	966,758	806,905
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	2,640,395	2,485,523
Prepayments and Deferred Charges	3,240	3,671
Stock and Supplies	22,932	18,045
Other		
Total Non-Financial Assets	2,666,567	2,507,239
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	3,633,325	3,314,144

Town of Hanley
Consolidated Statement of Operations
For the year ended December 31, 2020

Statement 2

	2020 Budget	2020	2019
REVENUES			(Restated)
Taxes and Other Unconditional Revenue (Schedule 1)	503,630	531,295	477,993
Fees and Charges (Schedule 4, 5)	533,718	633,989	764,634
Conditional Grants (Schedule 4, 5)	11,553	47,208	9,241
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	65,000	62,973	(42,263)
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	2,800	2,619	2,822
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)	6,000		6,250
Total Revenues	1,122,701	1,278,084	1,218,677
EXPENSES			
General Government Services (Schedule 3)	211,974	194,023	225,303
Protective Services (Schedule 3)	89,639	25,251	26,116
Transportation Services (Schedule 3)	252,402	245,356	202,891
Environmental and Public Health Services (Schedule 3)	92,509	92,637	91,322
Planning and Development Services (Schedule 3)	5,975	5,038	3,095
Recreation and Cultural Services (Schedule 3)	25,707	125,137	107,083
Utility Services (Schedule 3)	409,372	408,229	393,532
Restructurings (Schedule 3)			
Total Expenses	1,087,578	1,095,671	1,049,342
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	35,123	182,413	169,335
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	36,796	136,768	86,444
Surplus (Deficit) of Revenues over Expenses	71,919	319,181	255,779
Accumulated Surplus (Deficit), Beginning of Year	3,314,144	3,314,144	3,058,365
Accumulated Surplus (Deficit), End of Year	3,386,063	3,633,325	3,314,144

Town of Hanley
 Consolidated Statement of Change in Net Financial Assets
 For the year ended December 31, 2020

Statement 3

	2020 Budget	2020	2019 (Restated)
Surplus (Deficit)	71,919	319,181	255,779
(Acquisition) of tangible capital assets		(253,072)	(596,539)
Amortization of tangible capital assets		96,173	92,237
Proceeds on disposal of tangible capital assets		65,000	
Loss (gain) on the disposal of tangible capital assets		(62,973)	42,263
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		(154,872)	(462,039)
(Acquisition) of supplies inventories		(4,887)	
(Acquisition) of prepaid expense			3,363
Consumption of supplies inventory			1,514
Use of prepaid expense		431	
Surplus (Deficit) of expenses of other non-financial over expenditures		(4,456)	4,877
Increase/Decrease in Net Financial Assets	71,919	159,853	(201,383)
Net Financial Assets (Debt) - Beginning of Year	806,905	806,905	1,008,288
Net Financial Assets (Debt) - End of Year	878,824	966,758	806,905

Town of Hanley
Consolidated Statement of Cash Flow
For the year ended December 31, 2020

Statement 4

	2020	2019
		(Restated)
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	319,181	255,779
Amortization	96,173	92,237
Loss (gain) on disposal of tangible capital assets	(62,973)	42,263
	<u>352,381</u>	<u>390,279</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	5,946	(2,731)
Other Receivables	15,013	(11,525)
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(2,751)	(79,874)
Deposits	1,802	2,108
Deferred Revenue	12,271	5,619
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	(4,887)	1,513
Prepayments and Deferred Charges	431	3,363
Other (Specify)		
Cash provided by operating transactions	380,206	308,752
Capital:		
Acquisition of capital assets	(253,072)	(596,539)
Proceeds from the disposal of capital assets	65,000	
Other capital		
Cash applied to capital transactions	(188,072)	(596,539)
Investing:		
Long-term investments	30,000	30,000
Other investments		
Cash provided by (applied to) investing transactions	30,000	30,000
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid	(84,669)	(81,869)
Other financing		
Cash provided by (applied to) financing transactions	(84,669)	(81,869)
Change in Cash and Temporary Investments during the year	137,465	(339,656)
Cash and Temporary Investments - Beginning of Year	<u>626,392</u>	<u>966,048</u>
Cash and Temporary Investments - End of Year	763,857	626,392

Town of Hanley
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Town of Hanley
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles and Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Office equipment and technology	3 to 20 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	
Water and Sewer	15 to 40 yrs
Road Network Assets	15 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste disposal transfer site. The municipality expenses annual monitoring costs when incurred. No amount has been recorded as an asset or a liability.

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality.

- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.

The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 13, 2020.

New Standards and Amendments to Standards:

- t) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Hanley
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

2. Cash and Temporary Investments	2020	2019
		Restated
Cash	54,669	70,213
Temporary Investments	709,188	556,179
Restricted Cash		
Total Cash and Temporary Investments	763,857	626,392

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal	2020	2019
Municipal - Current	13,961	20,722
- Arrears	4,946	4,131
	18,907	24,853
- Less Allowance for Uncollectible		
Total municipal taxes receivable	18,907	24,853
School - Current	5,531	10,927
- Arrears	298	134
Total school taxes receivable	5,829	11,061
Other		
Total taxes and grants in lieu receivable	24,736	35,914
Deduct taxes receivable to be collected on behalf of other organizations	(5,829)	(11,061)
Total Taxes Receivable - Municipal	18,907	24,853

4. Other Accounts Receivable	2020	2019
		Restated
Federal Government	31,931	22,247
Provincial Government	5,838	28,217
Local Government	4,928	
Utility	71,238	73,723
Trade		
Other (Infrastructure fee, general AR)	21,589	26,350
Total Other Accounts Receivable	135,524	150,537
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	135,524	150,537

Town of Hanley
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

5. Land for Resale

	2020	2019
Tax Title Property	5,828	5,828
Allowance for market value adjustment	(5,828)	(5,828)
Net Tax Title Property	Nil	Nil
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale	Nil	Nil

6. Long-Term Investments

	2020	2019
Sask Association of Rural Municipalities - Self Insurance Fund		
Other (Dundurn Rural Water Utility)	930,000	960,000
Total Long-Term Investments	930,000	960,000

The long term investment in the Dundurn Rural Water Utility is accounted for on the cost basis and is amortized over the estimated useful life of the project of 40 years.

7. Deferred Revenue

	2020	2019
		Restated
Animal licenses	325	150
Infrastructure fee programs	249,787	248,879
Fire Hall Donations/Fundraising/Equipment	7,635	7,635
Hermes/Zoning Grant/Campground	11,188	
Total Deferred Revenue	268,935	256,664

8. Long-Term Debt

a) The debt limit of the municipality is \$1,092,092. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The Canada Mortgage Housing Corporation loan under the Municipal Infrastructure lending program is repayable at \$103,598 annually for a 15 year term, including interest at 3.42%, due 2025, secured by municipal borrowing resolution.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2020				84,669
2021	87,565	16,033	103,598	87,565
2022	90,559	13,039	103,598	90,559
2023	93,657	9,942	103,599	93,657
2024	96,860	6,738	103,598	96,860
Thereafter	100,172	3,426	103,598	100,172
Balance	468,813	49,178	517,991	553,482

Town of Hanley
Notes to the Consolidated Financial Statements
For the year ended December 31, 2020

9. Contingent Liabilities

The Town has been named in a statement of claim the outcome of which is not known at this point nor is there an estimation of losses determinable.

10. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2020 was \$13,323. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

11. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

12. Prior period adjustment

During the year, management identified an error concerning the recognition of the assets, liabilities, revenue, and expenses related to the on-going construction of an artificial ice machine. The 2019 comparative figures have been restated as follows:

	2019 Previously Reported	Adjustments	2019 Restated
Consolidated Statement of Financial Position			
FINANCIAL ASSETS			
Cash and Temporary Investments	461,667	164,725	626,392
Other Accounts Receivable	222,757	(72,220)	150,537
LIABILITIES			
Deferred revenue	341,032	(84,368)	256,664
NON-FINANCIAL ASSETS			
Tangible Capital Assets	2,312,005	173,518	2,485,523
Consolidated Statement of Operations			
Total Revenues	866,612	201,792	1,068,404
Total Expenses	725,216	64,497	789,713
Accumulated Surplus - End of Year	2,963,753	350,391	3,314,144

13. Subsequent Events

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

Town of Hanley
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2020

Schedule 1

	2020 Budget	2020	2019
TAXES			
General municipal tax levy	366,663	366,663	363,225
Abatements and adjustments	(21,886)	(25,207)	(32,919)
Discount on current year taxes	(12,000)	(13,295)	(11,920)
Net Municipal Taxes	332,777	328,161	318,386
Potash tax share			
Trailer license fees			
Penalties on tax arrears	1,700	1,898	1,791
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	334,477	330,059	320,177
UNCONDITIONAL GRANTS			
Revenue Sharing	117,713	117,713	106,289
Federal - Restart Program		30,483	
Total Unconditional Grants	117,713	148,196	106,289
GRANTS IN LIEU OF TAXES			
Federal	3,259	3,307	3,264
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	912	912	912
Other (<i>Specify</i>)			
Local/Other			
Housing Authority	4,029	4,029	4,029
C.P.R. Mainline			
Treaty Land Entitlement			
Other (<i>Specify</i>)		960	
Other Government Transfers			
S.P.C. Surcharge	30,640	31,513	30,640
Sask Energy Surcharge	12,600	12,319	12,682
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	51,440	53,040	51,527
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	503,630	531,295	477,993

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	6,540	2,981	9,239
- Sales of supplies	1,500	1,705	1,020
- Other (Allowance adjustment)			11,550
Total Fees and Charges	8,040	4,686	21,809
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	2,800	247	2,822
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	10,840	4,933	24,631
Conditional Grants			
- Student Employment			
- Other (Light the Night contest)		175	
Total Conditional Grants		175	
Total Operating	10,840	5,108	24,631
Capital			
Conditional Grants			
- Federal Gas Tax			5,058
- Provincial Disaster Assistance			
- Other (Asset management)			20,232
Total Capital			25,290
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	10,840	5,108	49,921

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges		40	80
- Other (Donations/fundraising)		10,756	33,475
Total Fees and Charges		10,796	33,555
- Tangible capital asset sales - gain (loss)	65,000	64,022	
- Other (<i>specify</i>)			
Total Other Segmented Revenue	65,000	74,818	33,555
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	65,000	74,818	33,555

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (MEEP)		73,445	
Total Capital		73,445	
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	65,000	148,263	33,555

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 2

	2020 Budget	2020	2019
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,900	4,637	5,031
- Sales of supplies			
- Road Maintenance and Restoration Agreements			151
- Frontage			
- Other (<i>Specify</i>)			
Total Fees and Charges	2,900	4,637	5,182
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	2,900	4,637	5,182
Conditional Grants			
- MREP (CTP)			
- Student Employment		3,170	
- Other (<i>Specify</i>)			
Total Conditional Grants		3,170	
Total Operating	2,900	7,807	5,182
Capital			
Conditional Grants			
- Federal Gas Tax	10,000	34,128	40,817
- MREP (Heavy Haul, CTP, Municipal Bridges)	16,450	18,100	1,600
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	26,450	52,228	42,417
Restructuring Revenue (<i>Specify, if any</i>)			
Total Transportation Services	29,350	60,035	47,599

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	68,500	70,847	72,670
- Other (Cemetery, pet licensing, pest control)	3,425	4,080	4,175
Total Fees and Charges	71,925	74,927	76,845
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	71,925	74,927	76,845
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	1,900	2,991	
- Other (MMSW)	6,651	6,651	6,651
Total Conditional Grants	8,551	9,642	6,651
Total Operating	80,476	84,569	83,496
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Environmental and Public Health Services	80,476	84,569	83,496

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 3

	2020 Budget	2020	2019
Restated			
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other (Zoning bylaw)		9,420	
Total Conditional Grants		9,420	
Total Operating		9,420	
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services		9,420	

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Fundraising)		93,609	201,792
Total Fees and Charges		93,609	201,792
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue		93,609	201,792
Conditional Grants			
- Student Employment			
- Local government	3,002	3,002	2,590
- Other (ESDC - door openers, Sask lotteries)		21,799	
Total Conditional Grants	3,002	24,801	2,590
Total Operating	3,002	118,410	204,382
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services	3,002	118,410	204,382

Town of Hanley
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2020

Schedule 2 - 4

	2020 Budget	2020	2019
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	313,005	306,315	286,172
- Sewer	34,250	35,421	35,681
- Other (Infrastructure fee)	103,598	103,598	103,598
Total Fees and Charges	450,853	445,334	425,451
- Tangible capital asset sales - gain (loss)		(1,049)	(42,263)
- Other (Investment income)	6,000	2,372	6,250
Total Other Segmented Revenue	456,853	446,657	389,438
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating	456,853	446,657	389,438
Capital			
Conditional Grants			
- Federal Gas Tax	10,346	11,095	18,737
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	10,346	11,095	18,737
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services	467,199	457,752	408,175
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	655,867	883,557	827,128

SUMMARY

Total Other Segmented Revenue	607,518	699,581	731,443
Total Conditional Grants	11,553	47,208	9,241
Total Capital Grants and Contributions	36,796	136,768	86,444
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	655,867	883,557	827,128

Town of Hanley

Total Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 1

	2020 Budget	2020	2019
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	8,828	9,185	10,519
Wages and benefits	108,361	109,176	106,409
Professional/Contractual services	76,075	61,345	91,050
Utilities	2,010	2,019	2,010
Maintenance, materials and supplies	16,200	12,148	13,664
Grants and contributions - operating	500	150	1,651
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
General Government Services	211,974	194,023	225,303
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	211,974	194,023	225,303

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	23,800	24,612	23,757
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits			
Professional/Contractual services	639	639	1,908
Utilities			
Maintenance, material and supplies	200		
Grants and contributions - operating			
- capital	65,000		
Amortization			326
Interest			
Other (Fire hall)			125

Protective Services	89,639	25,251	26,116
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	89,639	25,251	26,116

TRANSPORTATION SERVICES

Wages and benefits	72,936	68,999	69,955
Professional/Contractual Services	22,756	29,012	24,929
Utilities	17,500	18,146	17,278
Maintenance, materials and supplies	61,000	83,223	40,308
Gravel	20,000	11,677	19,343
Grants and contributions - operating			
- capital	58,210		
Amortization		34,299	31,078
Interest			
Other (<i>Specify</i>)			

Transportation Services	252,402	245,356	202,891
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	252,402	245,356	202,891

Town of Hanley

Total Expenses by Function

For the year ended December 31, 2020

Schedule 3 - 2

	2020 Budget	2020	2019
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			Restated
Wages and benefits	14,759	14,463	14,540
Professional/Contractual services	77,100	77,559	76,440
Utilities			
Maintenance, materials and supplies	650	615	342
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (<i>Specify</i>)			
Environmental and Public Health Services	92,509	92,637	91,322
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	92,509	92,637	91,322
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits			
Professional/Contractual Services	5,975	5,038	3,095
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			
Planning and Development Services	5,975	5,038	3,095
Restructuring (Specify, if any)			
Total Planning and Development Services	5,975	5,038	3,095
RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services	4,119	15,016	4,063
Utilities	1,821	1,812	1,763
Maintenance, materials and supplies		32,493	44,497
Grants and contributions - operating	19,767	40,767	18,282
- capital		16,571	20,000
Amortization		18,478	18,478
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Recreation and Cultural Services	25,707	125,137	107,083
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	25,707	125,137	107,083

Town of Hanley
 Total Expenses by Function
 For the year ended December 31, 2020

Schedule 3 - 3

	2020 Budget	2020	2019
UTILITY SERVICES			
Wages and benefits	46,800	42,380	46,108
Professional/Contractual services	51,620	32,122	39,113
Utilities	7,835	8,281	7,732
Maintenance, materials and supplies	213,315	234,086	207,428
Grants and contributions - operating			
- capital	70,873	30,000	30,000
Amortization		43,396	42,355
Interest	18,929	17,964	20,796
Allowance for uncollectible			
Other (<i>specify</i>)			
Utility Services	409,372	408,229	393,532
Restructuring (Specify, if any)			
Total Utility Services	409,372	408,229	393,532
 TOTAL EXPENSES BY FUNCTION	 1,087,578	 1,095,671	 1,049,342

Town of Hanley
 Consolidated Schedule of Segment Disclosure by Function
 For the year ended December 31, 2020

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	4,686	10,796	4,637	74,927		93,609	445,334	633,989
Tangible Capital Asset Sales - Gain (Loss)		64,022					(1,049)	62,973
Land Sales - Gain								
Investment Income and Commissions	247						2,372	2,619
Other Revenues								
Grants - Conditional	175		3,170	9,642	9,420	24,801		47,208
- Capital		73,445	52,228					136,768
Restructurings								
Total Revenues	5,108	148,263	60,035	84,569	9,420	118,410	457,752	883,557
Expenses (Schedule 3)								
Wages and Benefits	118,361		68,999	14,463			42,380	244,203
Professional/Contractual Services	61,345	25,251	29,012	77,559	5,038	15,016	32,122	245,343
Utilities	2,019		18,146			1,812	8,281	30,258
Maintenance Materials and Supplies	12,148		94,900	615		32,493	234,086	374,242
Grants and Contributions	150					57,338	30,000	87,488
Amortization			34,299			18,478	43,396	96,173
Interest							17,964	17,964
Allowance for Uncollectible								
Restructurings								
Other								
Total Expenses	194,023	25,251	245,356	92,637	5,038	125,137	408,229	1,095,671
Surplus (Deficit) by Function	(188,915)	123,012	(185,321)	(8,068)	4,382	(6,727)	49,523	(212,114)

Taxes and other unconditional revenue (Schedule 1)

531,295

Net Surplus (Deficit)

319,181

Town of Hanley
 Consolidated Schedule of Segment Disclosure by Function
 For the year ended December 31, 2019

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total Restated
Revenues (Schedule 2)								
Fees and Charges	21,809	33,555	5,182	76,845		201,792	425,451	764,634
Tangible Capital Asset Sales - Loss							(42,263)	(42,263)
Land Sales - Gain								
Investment Income and Commissions	2,822						6,250	2,822
Other Revenues				6,651		2,590		6,250
Grants - Conditional								9,241
- Capital	25,290		42,417				18,737	86,444
Restructurings								
Total Revenues	49,921	33,555	47,599	83,496		204,382	408,175	827,128
Expenses (Schedule 3)								
Wages and Benefits	116,928		69,955	14,540			46,108	247,531
Professional/Contractual Services	91,050	25,665	24,929	76,440	3,095	4,063	39,113	264,355
Utilities	2,010		17,278			1,763	7,732	28,783
Maintenance Materials and Supplies	13,664		59,651	342		44,497	207,428	325,582
Grants and Contributions	1,651	326	31,078			38,282	30,000	69,933
Amortization						18,478	42,355	92,237
Interest							20,796	20,796
Allowance for Uncollectible								
Restructurings								
Other		125						125
Total Expenses	225,303	26,116	202,891	91,322	3,095	107,083	393,532	1,049,342
Surplus (Deficit) by Function	(175,382)	7,439	(155,292)	(7,826)	(3,095)	97,299	14,643	(222,214)

Taxes and other unconditional revenue (Schedule 1)

477,993

Net Surplus (Deficit)

255,779

Town of Hanley
 Consolidated Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2020

Schedule 6

	2020						2019		
	General Assets				Machinery and Equipment	Infrastructure Assets	General/ Infrastructure Assets Under Construction	Total	Total (Restated)
	Land	Land Improvements	Buildings	Vehicles					
Asset costs									
Opening Asset Costs	4,061	83,341	922,552	7,445	1,589,549	1,741,382	805,426	5,153,756	4,638,987
Additions during the year						125,548	127,524	253,072	596,539
Disposals and write-downs during the year			(14,664)			(5,649)		(20,313)	(81,770)
Transfers (from) assets under construction			932,950				(932,950)	Nil	
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Asset Costs	4,061	83,341	1,840,838	7,445	1,589,549	1,861,281	Nil	5,386,515	5,153,756
Accumulated Amortization Costs									
Opening Accumulated Amortization Costs		34,507	626,958	7,445	1,264,286	735,037		2,668,233	2,615,502
Add: Amortization taken		4,150	15,652		38,879	37,492		96,173	92,237
Less: Accumulated amortization on disposals			(13,686)			(4,600)		(18,286)	(39,506)
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Accumulated Amortization Costs		38,657	628,924	7,445	1,303,165	767,929		2,746,120	2,668,233
Net Book Value	4,061	44,684	1,211,914	Nil	286,384	1,093,352	Nil	2,640,395	2,485,523

1. Total contributed/donated assets received in 2020

are:

- Infrastructure Assets Nil
- Vehicles Nil
- Machinery and Equipment Nil

3. Amount of interest capitalized in Schedule 6 Nil

Town of Hanley
 Consolidated Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2020

Schedule 7

	2020						2019		
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total (Restated)
Asset costs									
Opening Asset Costs	15,723	519,352	971,808	91		1,253,984	2,392,798	5,153,756	4,638,987
Additions during the year		55,169	62,355			72,355	63,193	253,072	596,539
Disposals and write-downs during the year		(14,664)					(5,649)	(20,313)	(81,770)
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Asset Costs	15,723	559,857	1,034,163	91		1,326,339	2,450,342	5,386,515	5,153,756
Accumulated Amortization Costs									
Opening Accumulated Amortization Costs	14,889	36,277	471,122			605,714	1,540,231	2,668,233	2,615,502
Add: Amortization taken			34,299			18,478	43,396	96,173	92,237
Less: Accumulated amortization on disposals		(13,686)					(4,600)	(18,286)	(39,506)
Transfer of capital assets related to restructuring (Schedule 11)									
Closing Accumulated Amortization Costs	14,889	22,591	505,421			624,192	1,579,027	2,746,120	2,668,233
Net Book Value	834	\$37,266	528,742	91		702,147	871,315	2,640,395	2,485,523

Town of Hanley
 Consolidated Schedule of Accumulated Surplus
 For the year ended December 31, 2020

Schedule 8

	2019	Changes	2020
	Restated		
UNAPPROPRIATED SURPLUS	253,671	575,819	829,490
APPROPRIATED RESERVES			
Machinery and Equipment	40,000		40,000
Public Reserve			
Capital Trust	213,000		213,000
Utility	276,574	56,903	333,477
Other (MR, CIF, cemetery, trnsf stn)	45,376	400	45,776
Total Appropriated	574,950	57,303	632,253
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	2,485,523	154,872	2,640,395
Less: Related debt		(468,813)	(468,813)
Net Investment in Tangible Capital Assets	2,485,523	(313,941)	2,171,582
Total Accumulated Surplus	3,314,144	319,181	3,633,325

Town of Hanley
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2020

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)	
Taxable Assessment	46,200	33,642,960	539,360		8,188,700		42,417,220
Regional Park Assessment							
Total Assessment							42,417,220
Mill Rate Factor(s)	1.0000	1.0000	1.0000		1.2800		
Total Base/Minimum Tax (generated for each property class)	1,397	104,489			25,196		131,082
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,459	272,339	3,722		89,143		366,663

MILL RATES: MILLS

Average Municipal*	8.6442
Average School*	4.6102
Potash Mill Rate	
Uniform Municipal Mill Rate	6.9000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Hanley
 Schedule of Council Remuneration
 For the year ended December 31, 2020

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Marv Gerbrandt	450	62	512
Councillor	Sean Bursaw	200		200
Councillor	Giselle Hanson	1,300	2,674	3,974
Councillor	Andrew Kroeger	200		200
Councillor	Melissa Maddocks	1,300	151	1,451
Councillor/Mayor	Richard McGregor	1,400	216	1,616
Councillor	Elissa Moate	1,100		1,100
Councillor	Cindy Prosofsky	200		200
Councillor	Jordan Richardson	200		200
Councillor	Dwight Thall	1,100		1,100
Total		7,450	3,103	10,553