

**Town of Hanley**  
**Statement of Financial Activities**  
For the Period Ending July 31, 2023

	Current	Year To Date	Budget	Variance	%
<b>Revenues</b>					
Taxation	(7,895.02)	370,410.38	353,904.00	16,506.38	104.66
Fees and Charges	5,434.90	70,420.95	191,810.00	(123,633.44)	35.54
Utilities	3,547.65	174,349.82	444,849.00	(270,499.18)	39.19
Grants	7,637.00	95,995.24	68,295.00	20,063.24	129.38
Grants in Lieu of Taxes	4,198.26	36,412.62	53,952.00	(17,539.38)	67.49
Capital Asset Proceeds			30,000.00	(30,000.00)	
Investment Income and Commissions	1,456.78	11,203.43	9,950.00	1,253.43	112.60
<b>Total Revenues:</b>	<b>14,379.57</b>	<b>758,792.44</b>	<b>1,152,760.00</b>	<b>(403,848.95)</b>	<b>64.97</b>
<b>Expenditures</b>					
General Government Services	10,271.58	127,299.67	215,660.00	85,935.39	60.15
Protective Services		992.25	33,493.00	1,453.27	95.66
Transportation Services	36,475.32	124,723.33	177,514.00	48,710.64	72.56
Environmental Health Services	7,603.36	44,312.23	86,731.00	36,491.39	57.93
Planning and Development Services		2,519.00	2,519.00		100.00
Recreation and Cultural Services	10,383.44	142,500.72	181,177.00	34,999.64	80.68
Utilities	32,578.32	128,047.71	316,192.00	157,248.70	50.27
<b>Total Expenditures:</b>	<b>97,312.02</b>	<b>570,394.91</b>	<b>1,013,286.00</b>	<b>364,839.03</b>	<b>63.99</b>
<b>Change in Net Financial Assets</b>	<b>(82,932.45)</b>	<b>188,397.53</b>	<b>139,474.00</b>	<b>(39,009.92)</b>	<b>72.03</b>
Change in Non-Financial Assets	(3,075.04)	111,971.05	272,584.00	(160,612.95)	41.08
<b>Change in Net Assets</b>	<b>(79,857.41)</b>	<b>76,426.48</b>	<b>(133,110.00)</b>	<b>121,603.03</b>	<b>8.64</b>
Transfer to Reserves			65,453.00	65,453.00	
<b>Change in Surplus</b>	<b>(79,857.41)</b>	<b>76,426.48</b>	<b>(198,563.00)</b>	<b>187,056.03</b>	<b>5.80</b>
<b>Account Balances</b>					
	Current	Year to Date	Balance		
<b>Cash</b>					
Cash - On Hand - Petty Cash			200.00		
Cash - Bank - Demand	106,189.11	63,927.10	182,479.62		
Cash - Bank - Artificial Ice			15,872.70		
Cash - Special Savings	100,382.66	5,796.47	288,406.17		
Cash - Water Utility Project	14,093.18	67,429.26	452,539.65		
Cash - Hall	2,500.18	3,695.85	24,845.74		
<b>Total Cash:</b>	<b>223,165.13</b>	<b>140,848.68</b>	<b>964,343.88</b>		
<b>Municipal Taxes Receivable</b>					
Municipal - Tax Receivable - Current	(161,827.82)	110,410.75	102,056.06		
Municipal - Tax Receivable - Arrears	(3,772.19)	(20,035.07)	8,504.92		
Tax enforcement receivable	(122.77)	496.04	1,091.08		
<b>Total Municipal Taxes Receivable:</b>	<b>(165,722.78)</b>	<b>90,871.72</b>	<b>111,652.06</b>		

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
<b>CAPITAL EXPENDITURES</b>					
Machinery - Heavy Equipment - Cost		7,000.00	158,260.00	(151,260.00)	4.42
Office Tech - Computer Hdwe - Cost			2,500.00	(2,500.00)	
Infrastructure - Culverts - Cost		837.94	13,000.00	(12,162.06)	6.45
Infrast - Road/Street Other - Cost		92,986.38	83,824.00	9,162.38	110.93
Infrastructure - Water - Cost		6,918.65	15,000.00	(8,081.35)	46.12
<b>Total CAPITAL EXPENDITURES:</b>	<b>0.00</b>	<b>107,742.97</b>	<b>272,584.00</b>	<b>(164,841.03)</b>	<b>39.53</b>

Certified correct and in accordance with the records

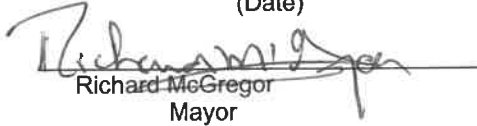
Presented to council on

14 AUG 2023

(Date)



Buddy Stroich  
Administrator



Richard McGregor  
Mayor