

Town of Hanley
Statement of Financial Activities
For the Period Ending May 31, 2023

	Current	Year To Date	Budget	Variance	%
Revenues					
Taxation	381,791.90	381,757.44	353,904.00	27,853.44	107.87
Fees and Charges	12,123.24	46,096.80	191,810.00	(145,713.20)	24.03
Utilities	2,435.84	77,979.61	444,849.00	(366,869.39)	17.53
Grants		55,235.49	68,295.00	(13,059.51)	80.88
Grants in Lieu of Taxes	5,425.43	22,380.16	53,952.00	(31,571.84)	41.48
Capital Asset Proceeds			30,000.00	(30,000.00)	
Investment Income and Commissions	1,243.32	5,977.89	9,950.00	(3,972.11)	60.08
Total Revenues:	403,019.73	589,427.39	1,152,760.00	(563,332.61)	51.13
Expenditures					
General Government Services	13,289.20	90,355.68	215,660.00	125,304.32	41.90
Protective Services		992.25	33,493.00	32,500.75	2.96
Transportation Services	15,323.75	70,668.16	177,514.00	106,845.84	39.81
Environmental Health Services	5,977.13	27,858.67	86,731.00	58,872.33	32.12
Planning and Development Services		2,519.00	2,519.00		100.00
Recreation and Cultural Services	16,435.07	121,742.43	181,177.00	59,434.57	67.20
Utilities	16,253.73	69,897.93	316,192.00	246,294.07	22.11
Total Expenditures:	67,278.88	384,034.12	1,013,286.00	629,251.88	37.90
Change in Net Financial Assets	335,740.85	205,393.27	139,474.00	65,919.27	147.26
Change in Non-Financial Assets	600.00	7,600.00	272,584.00	(264,984.00)	2.79
Change in Net Assets	335,140.85	197,793.27	(133,110.00)	330,903.27	248.59
Transfer to Reserves			65,453.00	65,453.00	
Change in Surplus	335,140.85	197,793.27	(198,563.00)	396,356.27	199.61

Account Balances	Current	Year to Date	Balance
Cash			
Cash - On Hand - Petty Cash			200.00
Cash - Bank - Demand	13,928.23	(36,562.55)	81,989.97
Cash - Bank - Artificial Ice			15,872.70
Cash - Special Savings	433.46	(47,785.56)	234,824.14
Cash - Water Utility Project	4,774.64	47,886.63	432,997.02
Cash - Hall	42.96	151.18	21,301.07
Total Cash:	19,179.29	(36,310.30)	787,184.90
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	353,268.36	344,416.72	336,062.03
Municipal - Tax Receivable - Arrears	(1,657.93)	(15,128.41)	13,411.58
Tax enforcement receivable	672.69	821.89	1,416.93
Total Municipal Taxes Receivable:	352,283.12	330,110.20	350,890.54

Report Date
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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
CAPITAL EXPENDITURES					
Machinery - Heavy Equipment - Cost		7,000.00	158,260.00	(151,260.00)	4.42
Office Tech - Computer Hdwe - Cost			2,500.00	(2,500.00)	
Infrastructure - Culverts - Cost			13,000.00	(13,000.00)	
Infrast - Road/Street Other - Cost			83,824.00	(83,824.00)	
Infrastructure - Water - Cost			15,000.00	(15,000.00)	
Total CAPITAL EXPENDITURES:	0.00	7,000.00	272,584.00	(265,584.00)	2.57

Certified correct and in accordance with the records

Presented to council on

12 June 2023

(Date)



Buddy Stroich
Administrator

Richard McGregor
Mayor