

**Town of Hanley**  
**Statement of Financial Activities**  
For the Period Ending August 31, 2024

	Current	Year To Date	Budget	Variance	%
<b>Revenues</b>					
Taxation	(751.76)	372,683.73	371,700.00	983.73	100.26
Fees and Charges	5,697.99	164,094.32	303,700.00	(139,605.68)	54.03
Utilities	4,177.08	167,517.68	485,195.00	(317,677.32)	34.53
Grants	41,141.44	115,288.17	131,585.00	(16,296.83)	87.61
Grants in Lieu of Taxes	2,903.61	42,132.68	55,612.00	(13,479.32)	75.76
Investment Income and Commissions	1,489.46	12,939.39	19,900.00	(6,960.61)	65.02
<b>Total Revenues:</b>	<b>54,657.82</b>	<b>874,655.97</b>	<b>1,367,692.00</b>	<b>(493,036.03)</b>	<b>63.95</b>
<b>Expenditures</b>					
General Government Services	23,366.44	201,762.57	239,235.00	29,268.27	87.77
Protective Services	31,945.05	33,054.55	35,825.00	2,770.45	92.27
Transportation Services	17,400.80	149,719.57	218,295.00	68,575.43	68.59
Environmental Health Services	8,684.15	51,408.75	93,750.00	42,341.25	54.84
Planning and Development Services		1,944.00	2,700.00	756.00	72.00
Recreation and Cultural Services	39,300.10	167,792.61	300,635.00	132,842.39	55.81
Utilities	24,385.68	139,134.71	333,642.00	170,108.74	49.01
<b>Total Expenditures:</b>	<b>145,082.22</b>	<b>744,816.76</b>	<b>1,224,082.00</b>	<b>446,662.53</b>	<b>63.51</b>
<b>Change in Net Financial Assets</b>	<b>(90,424.40)</b>	<b>129,839.21</b>	<b>143,610.00</b>	<b>(46,373.50)</b>	<b>67.71</b>
Change in Non-Financial Assets	14,423.01	20,612.34	141,300.00	(120,687.66)	14.59
<b>Change in Net Assets</b>	<b>(104,847.41)</b>	<b>109,226.87</b>	<b>2,310.00</b>	<b>74,314.16</b>	<b>3317.06</b>
<b>Change in Surplus</b>	<b>(104,847.41)</b>	<b>109,226.87</b>	<b>2,310.00</b>	<b>74,314.16</b>	<b>3317.06</b>
<b>Account Balances</b>					
	Current	Year to Date	Balance		
<b>Cash</b>					
Cash - On Hand - Petty Cash			200.00		
Cash - Bank - Demand	(86,846.24)	152,721.46	175,136.22		
Cash - Bank - Artificial Ice			12,581.89		
Cash - Special Savings	276.26	56,857.36	221,101.97		
Cash - Water Utility Project	(87,034.54)	(34,098.38)	346,156.60		
Cash - Hall	16,893.71	37,520.21	71,710.24		
<b>Total Cash:</b>	<b>(156,710.81)</b>	<b>213,000.65</b>	<b>826,886.92</b>		
<b>Municipal Taxes Receivable</b>					
Municipal - Tax Receivable - Current	(27,192.53)	106,660.77	99,594.00		
Municipal - Tax Receivable - Arrears	(3,829.01)	(20,495.61)	16,846.15		
Tax enforcement receivable	(168.14)	(104.00)	785.23		
<b>Total Municipal Taxes Receivable:</b>	<b>(31,189.68)</b>	<b>86,061.16</b>	<b>117,225.38</b>		

Report Date  
2024-09-05 9:09 AM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
<b>CAPITAL EXPENDITURES</b>					
Operating Equipment - Cost	14,023.01	14,023.01	86,000.00	(71,976.99)	16.31
Office Tech - Computer Hdwe - Cost		1,782.62	2,100.00	(317.38)	84.89
Infrastructure - Culverts - Cost			2,600.00	(2,600.00)	
Infrast - Road/Street Other - Cost			10,000.00	(10,000.00)	
Infrastructure - Water - Cost		4,406.71	40,600.00	(36,193.29)	10.85
<b>Total CAPITAL EXPENDITURES:</b>	<b>14,023.01</b>	<b>20,212.34</b>	<b>141,300.00</b>	<b>(121,087.66)</b>	<b>14.30</b>

Certified correct and in accordance with the records

Presented to council on

  
Buddy Stroich  
Administrator

*09 September 2024*

(Date)

  
Richard McGregor  
Mayor